



MAPLE
MINERALS CORP.

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PRESS RELEASE

MAPLE MINERALS CORP.: "MPM" (TSXV)

**ISSUED AND OUTSTANDING
COMMON SHARES:** 13,723,790

FOR IMMEDIATE RELEASE: January 25, 2005

**MAPLE MINERALS AGREES TO ACQUIRE UMVI AND
BEN LOMOND URANIUM DEPOSIT**

- **Maple to acquire 100% of Uranium Mineral Ventures Inc. ("UMVI")**
- **UMVI has option to acquire from Afmeco the Ben Lomond Uranium deposit**
- **Stewart Taylor to become Maple's Vice-President, International Exploration**

TORONTO, ONTARIO, January 25, 2005 – Maple Minerals Corp. ("Maple") ("MPM"; TSXV) is pleased to announce that it has entered into an agreement to acquire 100% of the outstanding common shares of Uranium Minerals Ventures Inc. ("UMVI") on the basis of one common share of Maple for each outstanding common share of UMVI. The transaction will result in the issuance by Maple of 3,000,001 common shares. The transaction is expected to close on or about February 15, 2005 and is subject to Exchange acceptance.

UMVI's principal asset is an option to acquire from Afmeco Mining and Exploration Pty Ltd. a 100% interest in the Ben Lomond uranium deposit located in North Queensland, Australia, for AUD\$1 million (of which AUD\$150,000 has been advanced by UMVI), subject to a royalty payment of AUD\$0.50 per pound of U₃O₈ recovered up to the date that is 30 days after the mill operates at 90% planned capacity, and a 1% NSR thereafter.

The Ben Lomond resource estimation, which is not current, was compiled in 1982 for Total Mining Australia Pty. Ltd. for the portion of the deposit between 787.5E and 1537.5E using a data base of 435 drill holes (percussion+diamond) drilled on N-S cross-sections at 25m intervals. The diluted mineable reserves within the resource estimate were reported as follows:

	<u>Open Pit</u>	<u>Underground</u>	<u>Total</u>
Tonnes Ore	1,462,000	468,000	1,930,000
Grade % U ₃ O ₈			0.246
Tonnes U ₃ O ₈			4,759 ⁽¹⁾

(1) In excess of 10 million lbs. U₃O₈

- The uranium resource contains a molybdenum credit of 0.15%. Outside the uranium resource are zones of molybdenum mineralization, not associated with ore grade uranium, which have yet to be investigated in any detail.
- A 1982 Feasibility Study, based on the above resource plus adjacent lower grade material, envisaged extraction both by open pit (70% of the total) at a stripping ratio of 5:1, and by underground. At a milling rate of 250,000 tonnes per year and conventional leach processing (metallurgical recovery 94.55%), the project was forecast to yield approximately 10.8 million lbs. U₃O₈ over a 10 year mine life. In the first 8 years of mine life, the annual output was forecast to be approximately 1.25 million lbs. U₃O₈ with treatment in years 9 and 10 of lower grade material outside the resource yielding a total of 0.8 million lbs. U₃O₈.
- In 1988 additional studies showed that processing by the vat leaching method would significantly reduce the project costs.
- Stewart Taylor has reviewed the 1982 resource estimation, the 1982 Feasibility Study and the 1988 additional studies and advises that they appear to have been conducted competently to the acceptable standards of the day, but as the necessary work has not been done by Mr. Taylor or Maple to verify the classification of the reserve, the prior data will have to be examined by an Independent Qualified Person to ensure that they are National Instrument 43-101 compliant. Maple is therefore not treating the 1982 reserve estimate as a National Instrument 43-101 resource verified by a Qualified Person, and the historical estimate should not be relied upon.

The project occurs at low elevation in an easily accessible location some 50km from the major coastal city of Townsville. Tenure is held under two mining leases, one of which, containing the deposit, has been recently renewed for a further 10 years commencing December 1, 2004. The other mining lease is in the process of being renewed. There are no onerous compensation agreements, work commitments, ongoing costs or reporting required by the mining leases. The main statutory obligation is the environmental monitoring of surface and ground waters at an annual cost of approximately AUD\$40,000. Additional holding costs (rental, rates, etc.) for the two mining leases total approximately AUD\$47,000 per year.

UMVI advises that there are no federal government policies or regulations that would constrain advancement of the project. There is, however, a significant current impediment to mine development in the policy of the Queensland State Government which does not permit the mining or processing of uranium in the State. This policy is, however, not enacted by legislation in the Queensland Minerals Act. Other companies with interests in uranium resource projects in Queensland are Laramide Resources Ltd. (TSXV) and Summit Resources Limited (ASX).

Stewart Taylor will remain President of UMVI and will be appointed Vice-President, International Exploration of Maple. He will be responsible for the evaluation and acquisition of international projects with an initial emphasis on uranium. Mr. Taylor, a geologist, holds a B.Sc. (Honours Geology) from the University of Glasgow and has over 30 years of mining and exploration experience, including senior management roles, in Africa, Europe, Australia, Asia and North and South America. He is a Fellow of the Australasian Institute of Mining and Metallurgy and is currently a partner at Taylor Wall & Associates, a Brisbane-based consulting

firm specializing in mineral project generation and evaluation, and providing geoscientific consultancy services to mineral companies and institutions such as Placer Dome, Kinross, Newmont, Noranda, Queensland Department of Mines & Energy, etc. His partner at Taylor Wall and Associates, Dr. Victor Wall, has over 38 years of mineral resource experience, including work on uranium mineralising systems, and was the winner of the Goldcorp Challenge in 2001.

Mr. Gino Falzone, President of Maple Minerals, stated: "This is an exciting opportunity for Maple to acquire an asset of the quality of the Ben Lomond deposit together with the technical expertise of Taylor Wall and Associates".

In other news, Mr. Sheldon Inwentash, a director of the Corporation since 1996, has been appointed Chairman of the Board of Directors.

Maple Minerals Corp. is a Toronto based resource company with properties in Africa, Canada and the Dominican Republic. For more information about Maple, please visit the company's website at www.mapleminerals.com.

This news release contains forward-looking statements within the meaning of the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Maple's results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Maple disclaims any intent or obligation to update these forward-looking statements and cautions investors from placing undue reliance on forward-looking statements. Maple does have an ongoing obligation to disclose material information as it becomes available.

***The TSX Venture Exchange does not take
responsibility for the adequacy or accuracy of this release.***

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