



**PRESS RELEASE**

**MAPLE MINERALS CORP.:** "MPM" (TSXV)

**ISSUED AND OUTSTANDING COMMON SHARES:** 13,723,790

**FOR IMMEDIATE RELEASE:** February 14, 2005

**MT. KAKOULIMA NICKEL PROJECT – UPDATE**

- **Assay Results for first 11 diamond drill holes**
- **Phase 3 drilling program to commence in March, 2005**

TORONTO, ONTARIO, February 14, 2005 – Maple Minerals Corp. ("Maple") (TSXV: MPM) announces that assay results have been returned for the first 11 diamond drill holes (AF0001 to AF0011) drilled on the North Grid as part of the Phase 2 (October to December, 2004) work programme on the Mount Kakoulima project. Final assay results for the final four diamond drill holes (AF0012 to AF0015), drilled on the South Grid, are pending. The diamond drill programme was focused on establishing the basal contact of the Kaloum Igneous Complex (KIC) on both north and south margins, down stratigraphy of the sulphides first discovered by Semafo in 1996. These areas were identified in Phase 1 of the project (February to May, 2004) by geophysical re-interpretation, mapping and ground geophysics. The diamond drill programme was successful in both locating the contact and intersecting disseminated sulphides locally. The disseminated sulphides are both Ni- and Cu-bearing, with significant results tabulated below (Table 1).

Table 1: Significant results from disseminated sulphides intersected in the North Grid Phase 2 drill programme, Mount Kakoulima Project. Sample preparation and assays have been completed by SGS laboratories in Guinea and Lakefield, Ontario, respectively.

DDH #	Depth From	Depth To	Length (m)	Ni (wt.%)	Cu (wt.%)	Co (wt.%)	S (wt.%)	Au (g/t)	Pt (g/t)	Pd (g/t)
AF0002	110.2	110.35	0.15	0.124	0.005	0.018	0.04	0.015	0.015	0.015
AF0004	183.04	183.17	0.13	0.025	0.025	0.01	0.77	0.02	0.01	0.03
AF0005	252	252.7	0.7	0.11	0.025	0.01	0.12	0.08	0.03	0.08
AF0005	252.7	253.4	0.7	0.12	0.025	0.01	0.08	0.05	0.02	0.03
AF0005	260.7	261.11	0.41	0.11	0.05	0.01	0.13	0.03	0.03	0.09
AF0005	261.11	262	0.89	0.1	0.05	0.01	0.15	0.02	0.03	0.09
AF0005	262	262.4	0.4	0.1	0.025	0.01	0.12	0.02	0.02	0.07
AF0005	262.4	262.7	0.3	0.21	0.19	0.01	0.55	0.04	0.12	0.44
AF0005	262.7	263	0.3	0.2	0.24	0.01	0.44	0.06	0.14	0.6
AF0007	268.6	269.3	0.7	0.11	0.06	0.01	0.18	0.01	0.04	0.14
AF0007	270	271	1	0.11	0.025	0.01	0.04	0.01	0.01	0.01
AF0007	271	272	1	0.12	0.025	0.01	0.04	0.01	0.01	0.01
AF0007	272	273	1	0.13	0.025	0.01	0.06	0.01	0.01	0.02

DDH #	Depth From	Depth To	Length (m)	Ni (wt.%)	Cu (wt.%)	Co (wt.%)	S (wt.%)	Au (g/t)	Pt (g/t)	Pd (g/t)
AF0007	279.3	280.1	0.8	0.09	0.07	0.01	0.35	0.01	0.06	0.11
AF0007	280.1	280.5	0.4	0.08	0.12	0.01	0.34	0.01	0.04	0.22
AF0009	216.1	216.4	0.3	0.08	0.025	0.01	0.59	0.01	0.03	0.04
AF0010	286	287	1	0.15	0.025	0.02	0.14	0.01	0.02	0.04
AF0010	287	288	1	0.14	0.025	0.01	0.23	0.04	0.02	0.06
AF0010	288	289	1	0.13	0.06	0.01	0.3	0.01	0.04	0.08
AF0010	289	290	1	0.12	0.12	0.01	0.52	0.01	0.04	0.14
AF0010	290	290.2	0.2	0.21	0.2	0.02	1.02	0.01	0.09	0.35
AF0010	290.2	290.7	0.5	0.13	0.08	0.01	0.33	0.01	0.03	0.09
AF0010	290.7	291.7	1	0.13	0.13	0.02	0.73	0.02	0.05	0.16

### Phase 3 Drilling to Commence in March

Phase 3 of the work programme is planned to begin in March 2005 and will consist mainly of drilling to explore favourable targets with a focus on following up on the disseminated sulphide intersections, defining the geometry of the basal contact and locating possible traps to massive Ni-Cu-sulphide accumulations. Drilling will also continue in the large 5 km wide embayment that is mapped on the South Grid.

Approximately US\$1.1 million has been advanced to date by Maple towards exploration in Phases 1 and 2 of the Mt. Kakoulima project. Reference is made to Maple's press release of February 10, 2004 for a description of Maple's option to earn a 50% interest in the Mt. Kakoulima project.

Catharine Farrow, PhD, PGeo (Chief Geologist, FNX) is acting as the Qualified Person for the Mt. Kakoulima project.

### Update to Acquisition of Uranium Mineral Ventures Inc.

Maple is also pleased to announce further details of its previously announced acquisition of 100% of the issued and outstanding common shares of Uranium Minerals Ventures Inc. ("UMVI"). Maple plans to acquire the common shares of UMVI pursuant to a share exchange with existing shareholders of UMVI on the basis of one common share of Maple for each outstanding common share of UMVI. The transaction will result in the issuance by Maple of 3,000,001 common shares. The transaction is scheduled to close in March 2005 and is subject to regulatory approval.

UMVI's principal asset is an option to acquire from Afmeco Mining and Exploration Pty Ltd. a 100% interest in the Ben Lomond uranium deposit located in North Queensland, Australia, for AUD\$1 million (of which AUD\$150,000 has been advanced by UMVI), subject to a royalty payment of AUD\$0.50 per pound of U<sub>3</sub>O<sub>8</sub> recovered up to the date that is 30 days after the mill operates at 90% planned capacity, and a 1% NSR thereafter. For further details of the proposed transaction and the Ben Lomond uranium deposit, see Maple's press release dated January 25, 2005. No finder's fee is payable in connection with the proposed transaction.

The acquisition is being undertaken to provide Maple with a uranium asset. In connection with the acquisition, Mr. Stewart Taylor will remain President of UMVI and will also be retained by Maple to act as Vice-President, International Exploration. Mr. Taylor will establish a presence for Maple in Australia.

Mr. Sheldon Inwentash, a director and Chairman of Maple, holds 600,000 of 13,723,790 issued and outstanding common shares of Maple representing approximately 4.4% of all of the issued and outstanding common shares of Maple (or 3.1% on a fully diluted basis). Mr. Inwentash also currently holds 200,000 common shares of UMVI representing approximately 6.7% of the issued and outstanding shares of UMVI.

Assuming no further changes in his holdings of UMVI or Maple, following the acquisition of UMVI by Maple, Mr. Inwentash is expected to hold common shares representing approximately 4.8% of the issued and outstanding shares of Maple (or 3.6% on a fully diluted basis). In addition, associates of Mr. Inwentash currently hold 2,684,529 common shares of Maple representing approximately 19.6% of all of the issued and outstanding shares of Maple. Assuming no further changes in the holdings of such persons prior to closing, this percentage is expected to decrease to approximately 16.1% following the completion of the proposed transaction.

The board of directors of Maple approved the acquisition of UMVI at a meeting held on January 12, 2005. Mr. Inwentash abstained from voting on the resolution approving the transaction at such meeting. The transaction is exempt from the formal valuation and minority shareholder approval requirements of applicable securities laws as the transaction was negotiated at arm's length and neither the fair market value of UMVI nor the fair market value of the consideration offered by Maple for UMVI exceeds 25% of Maple's market capitalization as of the date of the original agreement between UMVI and Maple.

Maple is a Toronto based resource company with properties in Africa, Canada, and the Dominican Republic. For more information about Maple, please visit the company's website at [www.mapleminerals.com](http://www.mapleminerals.com).

*This news release contains forward-looking statements within the meaning of the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Maple's results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Maple disclaims any intent or obligation to update these forward-looking statements and cautions investors from placing undue reliance on forward-looking statements. Maple does have an ongoing obligation to disclose material information as it becomes available.*

***The TSX Venture Exchange does not take  
responsibility for the adequacy or accuracy of this release.***

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