



PRESS RELEASE

MEGA URANIUM LTD.: "MGA" (TSX-V)

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**WAVERLY GOLD ZONE YIELDS WIDEST MINERALIZATION TO DATE
CONTACT ZONE YIELDS 28.97 GRAMS PER TONNE GOLD
ARDEEN MINE PROPERTY, SHEBANDOWAN CAMP
THUNDER BAY, ONTARIO**

- **78.5 m Gold, Silver and Copper mineralized zone intersected by PEL05-12**
- **Gold values within a 55 m section range from 0.12 grams to 3.3 grams per tonne**
- **More drilling along strike planned for 2006**
- **Copper bearing chert exhalite marker for base metals found**
- **New IP anomalies in south boundary area to be drilled**

Toronto, Ontario, Canada, January 9, 2006 – Mega Uranium Ltd. ("Mega") (MGA-TSX-V) is pleased to provide an activity update on the progress of its Maple Minerals division and the Ardeen Mine – Shebandowan property.

Geological detail

The Waverly Shear extends from the east central boundary southwest across the property to the Western zone and appears to extend from the Moss Lake gold deposit at Snodgrass Lake (60 million tonnes of 1.1 g gold/tonne, MNDM files). Hole PEL05-12 was drilled to test a rusty shear in volcanics cut by quartz feldspar porphyry. A 78.5 m wide core length of highly anomalous gold was cut with gold values ranging from 0.12 g/tonne – 3.3 g gold/tonne. PEL05-13 tested a parallel shear 100 m to the north that yielded anomalous gold assays. In addition a chert exhalite containing chalcopyrite was intersected in the volcanics adjacent to the gold zone which is generally located near a basalt-rhyolite contact. This horizon warrants further follow-up for VMS (Volcanogenic Massive Sulphide) copper-zinc style deposits in conjunction with tracing the gold bearing shear zone.

A number of geophysical anomalies to the south-west of PEL05-12 on the central part of the Ardeen property will be tested in early 2006 to locate zones of higher gold concentrations or wide zones of lower grade, near surface mineralization.

Contact Zone

On the northern margin of the property an unexplored trend along the northern volcanic-sedimentary contact was tested by 3 holes PEL05-6, 7 and 8. Assays from diamond drill hole PEL05-8 included a 0.25 m

intersection of 30 grams gold/tonne which was checked and found to assay 28.97 grams gold/tonne. Pyrite and minor chalcopyrite in sheared volcanics were associated with these values. A historic gold showing occurs on the west boundary containing 23 grams gold/tonne from a narrow 0.3 meter wide porphyry. This showing is 800 meter southwest of the 3 drill sites. Examination of other porphyry hosted gold occurrences along this trend is planned.

A focused follow-up drill program on the extension of areas with the highest potential will proceed this winter on the Waverly, Western and Junction trends and a review of gold mineralization in the vicinity of the historic Ardeen Mine will also be undertaken.

PEL05-12

Sample #	From (m)	To (m)	Au (g/t)	Ag (g/t)	Cu (ppm)	Description
75303	79.50	79.75	0.20	4	215	Possible chalcopyrite in narrow fracture
75304	81.75	82.00	0.09	18	490	Pyrite blob in felsic volcanics
75305	94.00	95.00	0.03	4	92	Fine stringer sulfide in intermediate fragmental
75306	103.25	103.50	1.20	17	890	pyrite veinlet in porphyry
75307	106.90	107.20	0.47	28	3997	narrow sulfide stringers in porphyry
75308	110.20	110.50	0.23	21	3953	narrow sulfide stringers in porphyry
75309	114.40	114.70	0.12	9	1276	narrow sulfide stringers in porphyry
75310	122.00	122.25	0.13	5	298	Quartz vein and possible chert, fine sulfide
75311	123.00	124.00	0.11	5	78	Sulfide stringers in intermediate fragmental
75312	124.00	125.00	3.32	9	556	Sulfide stringers in intermediate fragmental
75313	125.00	126.00	0.29	8	96	Sulfide stringers in intermediate fragmental
75314	126.00	127.00	0.12	6	300	Sulfide stringers in intermediate fragmental
75315	127.00	128.00	0.07	3	106	Sulfide stringers in intermediate fragmental
75316	128.00	129.00	0.61	15	1489	Sulfide stringers in intermediate fragmental
75317	129.00	130.00	0.24	7	385	Sulfide stringers in intermediate fragmental
75318	130.00	131.00	0.80	18	66	Sulfide stringers in intermediate fragmental
75319	131.00	131.80	0.13	7	367	Sulfide stringers in intermediate fragmental
75320	145.92	146.42	0.88	38	7615	Chert with pyrite and minor chalcopyrite
75321	146.42	147.00	0.04	4	939	Fragmental minor sulfide
75322	147.80	148.20	0.21	8	1832	patchy pyrite
75323	148.20	148.52	0.64	34	165	Massive pyrite
75324	148.52	149.52	0.19	7	992	Stringer and patch sulfide
75325	150.08	150.40	1.11	29	825	Massive pyrite
75326	153.00	154.00	0.10	6	458	Stringer pyrite in fragmental
75327	154.00	154.50	0.12	6	464	Stringer pyrite in fragmental
75328	156.68	157.68	0.12	10	1098	Chert and sulfide trace chalcopyrite
75329	157.68	158.37	0.15	7	731	Chert and sulfide trace chalcopyrite

31.1 grams = 1 troy ounce

South Boundary

The southern boundary area covered part of the Middle Zone and Junction Zone. Only a limited amount of geophysical work was completed in the Junction area because ground geophysical coverage was restricted by a flooded creek in the summer. More complete coverage will be carried out this winter which will be followed by diamond drilling.

3 holes (PEL05-3, 4, and 5) were done 1 – 1.5 km away to test airborne EM conductors. A graphite horizon (EM conductor) containing highly anomalous zinc values (3136 ppm zinc) and hosted in sericitized rhyolite

volcanics was intersected by two holes. This type of mineralization suggests the possible presence of a VMS Cu-Zn style system in the area. Further drilling is planned on a number of targets including the Junction gold showing that is associated with a sulphide iron formation where gold values of 1 – 9 grams gold/tonne have been reported (MNDM).

Other IP (Induced Polarization) anomalies in the southeast corner of the property will be drill tested as well. When assaying for Basemetals and silver (Copper, Silver, Molybdenum), these are determined by ICP induced coupled plasma after an aqua regia acid digestion. Assays exceeding 100 grams Silver and 10,000 parts per million copper were repeated using multi acid digestion and atomic absorption (AA). Check assays were run on high values. Preparation of the samples and assaying outlined in this news release were carried out by Accurassay Laboratories in Thunder Bay.

Gold values were determined by fire assay extraction on 30 gram samples followed by an AA finish.

Maple Minerals, a division of Mega Uranium Ltd (TSX-V: MGA), and East West Resource Corporation (TSX-V: EWR) can each earn a 30% interest in the Ardeen Shebandowan property from Pele Mountain Resource Corporation (TSX-V: GEM) by spending \$2.5 million on exploration over 5 years and completing a feasibility study. Pele Mountain Resource Corporation who would then retain a 40% interest. To date over \$400,000 has been spent on the Ardeen program since July 2005.

The project set out above is being supervised by R. Middleton, P.Eng. who is the qualified person and responsible for quality control of the assaying and reporting. More details are available on SEDAR at www.sedar.com.

Mega is a Toronto-based resource company with a focus on uranium properties in Australia, Argentina and Mongolia. Through its Maple Minerals division, Mega also has other non-uranium property interests in Africa and Canada. For more information about Mega, please visit the company's website at www.megauranium.com.

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For further information, please contact:
Mega Uranium Ltd.
Sheldon Inwentash, CEO
Telephone: (416) 643-7630